

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the second financial quarter ended 29 February 2020

	Second financial quarter		Six months	
	29.2.2020	28.2.2019	29.2.2020	28.2.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	23,729	29,438	56,966	58,585
Cost of sales	(14,275)	(12,399)	(35,045)	(26,666)
Gross profit	<u>9,454</u>	<u>17,039</u>	<u>21,921</u>	<u>31,919</u>
Other items of income				
Interest income	2,282	1,818	4,537	4,239
Dividend income	103	91	434	379
Other income	1,163	36	1,089	646
Other items of expenses				
Selling expenses	(711)	(882)	(1,799)	(1,722)
Administrative expenses	(5,794)	(6,491)	(10,969)	(11,481)
Other expenses	(834)	(1,075)	(332)	(365)
Share of results of associates	(1,249)	328	(395)	21
Share of results of a joint venture	203	358	69	55
Profit before tax	<u>4,617</u>	<u>11,222</u>	<u>14,555</u>	<u>23,691</u>
Income tax expense	(1,347)	(2,673)	(3,474)	(5,883)
Profit net of tax	<u>3,270</u>	<u>8,549</u>	<u>11,081</u>	<u>17,808</u>
Earnings per stock unit (sen per stock unit)				
Basic	3.58	9.36	12.13	19.49
Diluted	3.58	9.36	12.13	19.49

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the second financial quarter ended 29 February 2020

	Second		Six months	
	29.2.2020	28.2.2019	29.2.2020	28.2.2019
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	3,270	8,549	11,081	17,808
Other comprehensive (loss)/income:				
Other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(186)	3,732	(1,010)	950
Net loss on fair value changes of investment securities	(41)	-	(41)	-
Total other comprehensive (loss)/income that may be reclassified to profit or loss in subsequent periods	(227)	3,732	(1,051)	950
Other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods:				
Net (loss)/gain on fair value changes of investment securities	(2,354)	2,581	945	418
Share of other comprehensive (loss)/income of an associate in respect of fair value adjustment reserve	(5)	7	2	7
Share of other comprehensive income of an associate in respect of employee benefits plan reserve	160	36	160	36
Share of other comprehensive income of a joint venture in respect of employee benefits plan reserve	2	3	2	3
Total other comprehensive (loss)/income that will not be reclassified to profit or loss in subsequent periods	(2,197)	2,627	1,109	464
Total other comprehensive (loss)/income	(2,424)	6,359	58	1,414
Total comprehensive income	846	14,908	11,139	19,222

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 29 February 2020

	29.2.2020	31.8.2019
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	121,128	121,109
Investments in associates	156,037	156,755
Investment in a joint venture	13,331	13,809
Investment securities	95,452	91,891
	<u>385,948</u>	<u>383,564</u>
Current assets		
Inventories	3,177	6,438
Consumable biological assets	4,158	3,585
Receivables	10,693	20,081
Income tax recoverable	2,148	803
Cash and bank balances	301,269	291,433
	<u>321,445</u>	<u>322,340</u>
Total assets	<u>707,393</u>	<u>705,904</u>
Current liabilities		
Payables	8,350	11,028
Non-current liability		
Deferred tax liability	22,591	22,254
Total liabilities	<u>30,941</u>	<u>33,282</u>
Equity attributable to owners of the Company		
Share capital	111,017	111,017
Other reserves	6,531	7,420
Retained profits	558,904	554,185
Total equity	<u>676,452</u>	<u>672,622</u>
Total equity and liabilities	<u>707,393</u>	<u>705,904</u>
Net assets per stock unit attributable to owners of the Company (RM)		
	<u>7.40</u>	<u>7.36</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of changes in equity
For the second financial quarter ended 29 February 2020

				Non-distributable			Distributable
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Other reserves, total RM'000	Foreign currency translation reserve RM'000	Employee benefits plan reserve of an associate and a joint venture RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000
At 1 September 2018	655,834	111,017	4,969	(13,153)	476	17,646	539,848
Profit for the period	17,808	-	-	-	-	-	17,808
Other comprehensive income	1,414	-	1,414	950	39	425	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(314)	-	-	(314)	314
<u>Transaction with owners</u>							
Dividends, representing total transaction with owners	(9,136)	-	-	-	-	-	(9,136)
At 28 February 2019	665,920	111,017	6,069	(12,203)	515	17,757	548,834
At 1 September 2019	672,622	111,017	7,420	(5,510)	599	12,331	554,185
Profit for the period	11,081	-	-	-	-	-	11,081
Other comprehensive income/(loss)	58	-	58	(1,010)	162	906	-
Transfer of fair value adjustment reserve to retained profits upon disposal of investment securities	-	-	(947)	-	-	(947)	947
<u>Transaction with owners</u>							
Dividends, representing total transaction with owners	(7,309)	-	-	-	-	-	(7,309)
At 29 February 2020	676,452	111,017	6,531	(6,520)	761	12,290	558,904

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the second financial quarter ended 29 February 2020

	Six months	
	29.2.2020	28.2.2019
	RM'000	RM'000
Operating activities		
Profit before tax	14,555	23,691
Adjustments for:		
Depreciation for property, plant and equipment	3,178	2,837
Dividend income	(434)	(379)
Fair value (gain)/loss of consumable biological assets	(573)	365
Gain on sale of property, plant and equipment	-	(15)
Interest income	(4,537)	(4,239)
Share of results of associates	395	(21)
Share of results of a joint venture	(69)	(55)
Unrealised loss/(gain) on foreign exchange	332	(429)
Total adjustments	<u>(1,708)</u>	<u>(1,936)</u>
Operating cash flows before changes in working capital	12,847	21,755
Changes in working capital		
Decrease/(increase) in:		
inventories	3,261	(4,209)
receivables	5,357	3,546
Decrease in payables	(2,678)	(3,350)
Total changes in working capital	<u>5,940</u>	<u>(4,013)</u>
Cash flows from operations	18,787	17,742
Taxes paid	(4,482)	(5,256)
Net cash flows generated from operating activities	<u>14,305</u>	<u>12,486</u>
Investing activities		
Additional investment in a joint venture	-	(3,606)
Changes in deposits with maturity of more than 3 months	12,173	(17,657)
Dividend received from an associate	4,104	-
Dividends received from investment securities	343	343
Interest received	4,488	4,014
Proceeds from sale of investment securities	4,757	3,207
Proceeds from sale of property, plant and equipment	-	15
Purchase of property, plant and equipment	(3,197)	(4,016)
Purchase of investment securities	(7,323)	(22,555)
Net cash flows generated from/(used in) investing activities	<u>15,345</u>	<u>(40,255)</u>
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	<u>(7,309)</u>	<u>(9,136)</u>
Net increase/(decrease) in cash and cash equivalents	22,341	(36,905)
Effects of exchange rate changes on cash and cash equivalents	(332)	429
Cash and cash equivalents at beginning of period	89,442	134,389
Cash and cash equivalents at end of period	<u>111,451</u>	<u>97,913</u>
Cash and cash equivalents at end of period comprise:		
Cash on hand and at banks	26,900	15,942
Deposits with financial institutions	274,369	275,541
	<u>301,269</u>	<u>291,483</u>
Less: deposits with maturity of more than 3 months	(189,818)	(193,570)
	<u>111,451</u>	<u>97,913</u>

Notes to the interim financial report - 29 February 2020

A Explanatory notes - MFRS 134: Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2019.

The interim financial report is prepared under the same accounting policies and methods of computation as compared with the annual financial statements for the financial year ended 31 August 2019, except for the adoption of those new standards, amendments to standards and interpretations that are issued and effective for annual periods beginning on or after 1 January 2019. Adoption of those standards, amendments to standards and interpretations did not have any effects on the financial performance or the financial position of the Group.

The Group has not adopted those new standards, amendments to standards and interpretations that have been issued but not yet effective. The directors expect that the adoption of those new standards, amendments to standards and interpretations would not have any material impact on the financial statements in the period of initial application.

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches ('ffb') and volatility of the selling prices of ffb, crude palm oil ("CPO") and palm kernel ("PK").

The production of ffb depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for six months ended 29 February 2020:

	Hectares			
Mature	9,826			
Replanting and immature	1,139			
	10,965			
	Second financial quarter		Six months	
	29.2.2020	28.2.2019	29.2.2020	28.2.2019
<u>Production</u>	m/t	m/t	m/t	m/t
ffb				
Own estates	34,310	58,592	82,521	110,796
Purchase	5,418	12,366	17,569	22,900
	39,728	70,958	100,090	133,696
CPO	6,370	11,662	16,634	21,731
PK	1,516	3,274	3,906	5,906
<u>Extraction rate</u>				
CPO	19.36%	19.10%	19.79%	19.21%
PK	4.61%	5.36%	4.65%	5.22%
<u>Average selling prices</u>	RM per m/t	RM per m/t	RM per m/t	RM per m/t
ffb	595	407	510	421
CPO	2,637	2,055	2,340	2,083
PK	1,560	1,457	1,395	1,592

Notes to the interim financial report - 29 February 2020

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the six months ended 29 February 2020.

A 6 Fair value changes of financial liabilities

As at 29 February 2020, the Group did not have any financial liability measured at fair value through profit or loss.

A 7 Dividends paid

The amounts of dividend paid during the six months ended 29 February 2020:

In respect of financial year ending 31 August 2020:

First interim single tier dividend of 8 sen per stock unit paid on 23 January 2020	RM'000 7,309
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A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the internal reporting of the Group in order to assess performance and allocation of resources. The principal activities of the Group are the cultivation of oil palms, production and sale of ffb, CPO and PK and is wholly carried out in Malaysia.

The segment information are as follows:

	Second financial quarter		Six months	
	29.2.2020	28.2.2019	29.2.2020	28.2.2019
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	23,729	29,438	56,966	58,585
Revenue from major customers	19,412	23,012	39,466	47,303
Depreciation of property, plant and equipment	1,599	1,422	3,178	2,837
Reportable segment profit	4,097	9,587	10,227	18,553
Reportable segment profit is reconciled as follows:				
Total profit for reportable segment	4,097	9,587	10,227	18,553
Share of results of associates	(1,249)	328	(395)	21
Share of results of a joint venture	203	358	69	55
Interest income	2,282	1,818	4,537	4,239
Dividend income	103	91	434	379
Other income	15	-	15	444
Other expenses	(834)	(960)	(332)	-
Profit before tax	4,617	11,222	14,555	23,691

Notes to the interim financial report - 29 February 2020

A 8 Segment information (cont'd.)

	As at 29.2.2020 RM'000	As at 31.8.2019 RM'000
Reportable segment assets	140,153	146,185
Reportable segment liabilities	8,350	11,028
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Reportable segment assets are reconciled as follows:		
Total assets for reportable segment	140,153	146,185
Investments in associates	156,037	156,755
Investment in a joint venture	13,331	13,809
Investment securities	95,452	91,891
Unallocated assets	302,420	297,264
Total assets	<u>707,393</u>	<u>705,904</u>
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Reportable segment liabilities are reconciled as follows:		
Total liabilities for reportable segment	8,350	11,028
Deferred tax liabilities	22,591	22,254
Total liabilities	<u>30,941</u>	<u>33,282</u>

A 9 Property, plant and equipment

Other than the addition of bearer plants of RM2,569,000, there were no significant acquisitions and disposals of property, plant and equipment for the six months ended 29 February 2020.

Capital commitments as at 29 February 2020: -

	RM'000
Approved but not contracted for	9,001
Approved and contracted for	1,490
	<u>10,491</u>

A 10 Material events subsequent to second financial quarter

There were no material events subsequent to the second financial quarter that have not been reflected in the financial statements for the financial quarter ended 29 February 2020, other than as discussed below:-

COVID-19

The unprecedented COVID-19 pandemic throughout the country and the world has a severe impact on the overall economies. In Malaysia, to contain the spread of COVID-19, the Malaysian Government imposed Movement Control Order ("MCO") from 18 March to 12 May 2020, and Conditional MCO from 13 May to 9 June 2020. However, the Malaysian Government has relaxed the MCO on industries providing essential services including the oil palm industry.

Subject to certain operating conditions, the estates and mills of the Group are able to operate. The Group has also implemented remote work arrangements.

The severity of the Covid-19 impact on business is unprecedented. The scale and duration of the economic uncertainties could not be reasonably estimated at this juncture.

Notes to the interim financial report - 29 February 2020

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2019.

A 13 Related party disclosures

	Six months 29.2.2020 RM'000
(a) Companies in which certain directors and certain substantial shareholders have interest:	
Purchase of oil palm produce	436
Sale of oil palm produce	1,960
Marketing consultancy fee	102
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(b) An associate in which certain directors and certain substantial shareholders have interest:	
Management fee	1,410
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(c) Included in receivables is an amount due from:	
A company in which certain directors and certain substantial shareholders have interest	84
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(d) Included in payables are amounts due from:	
Companies in which certain directors and certain substantial shareholders have interest	437
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Notes to the interim financial report - 29 February 2020

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

- (a) Current financial quarter under review compared with preceding financial year corresponding financial quarter

Revenue in the current financial quarter under review decreased by 19.39% to RM23,729,000 from RM29,438,000. The sales volume of ffb, CPO and PK were substantially lower. The average selling prices of ffb, CPO and PK improved substantially. Overall, the substantial decrease in revenue was mainly due to the substantial reduction in sales volume.

Production and purchase of ffb were substantially lower. Correspondingly, the production of CPO and PK were substantially lower. The decrease in production was mainly due to the effect of the dry weather experienced in 2019.

Cost of sales increased mainly due to increases in the plantation operating expenses, and net changes in inventories, even though purchase of ffb decreased.

The decrease in revenue and increase in cost of sales has resulted in a decrease in gross profit.

Interest income and dividend income were higher. Other income was substantially higher mainly due to fair value gain of consumable biological assets amounting to RM1,048,000.

Share of results of associates reversed from a profit to an overall loss mainly due to losses incurred by the Group's investments in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of ffb. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. In the current financial quarter under review, the Group recorded a profit in its share of results of the joint venture mainly due to gain on foreign currency translation.

Overall, profit net of tax decreased by 61.75% to RM3,270,000 from RM8,549,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 29 February 2020

B 1 Review of performance (cont'd.)

- (b) Six months period under review compared with preceding financial year corresponding cumulative period

Revenue in the current six months period under review decreased by 2.76% to RM56,966,000 from RM58,585,000. The sales volume of ffb, CPO and PK were substantially lower. The average selling prices of ffb and CPO improved substantially, however, the average selling price of PK was substantially lower. Overall, the decrease in revenue was mainly due to the substantial reduction in sales volume.

Production and purchase of ffb were substantially lower. Correspondingly, the production of CPO and PK were substantially lower. The decrease in production was mainly due to the effect of the dry weather experienced in 2019.

Cost of sales increased mainly due to increases in the plantation operating expenses, and net changes in inventories.

The decrease in revenue and increase in cost of sales has resulted in a decrease in gross profit.

Interest income and dividend income were higher. Other income was substantially higher mainly due to fair value gain of consumable biological assets amounting to RM573,000.

Share of results of associates reversed from a profit to an overall loss mainly due to losses incurred by the Group's investments in oil palm plantation in Indonesia.

Since previous financial years, the unrest in the surrounding villages located in the vicinity of the plantations in Lampung Province, Indonesia has caused the disruption in routine harvesting of fresh fruit bunches. The oil palm plantations have since commenced harvesting activities and mill operations. Total area accessed is approximately 53% of the total planted.

However, as reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. In the current financial quarter under review, the Group recorded a profit in its share of results of the joint venture mainly due to gain on foreign currency translation.

Overall, profit net of tax decreased by 37.78% to RM11,081,000 from RM17,808,000 mainly due to the reasons mentioned above.

Notes to the interim financial report - 29 February 2020

B 2 Material change in the profit before tax for the second financial quarter compared with the immediate preceding quarter

	Second financial quarter 29.2.2020 RM'000	First financial quarter 30.11.2019 RM'000
Revenue	23,729	33,237
Cost of sales	(14,275)	(20,770)
Gross profit	<u>9,454</u>	<u>12,467</u>
Other items of income		
Interest income	2,282	2,255
Dividend income	103	331
Other income	1,163	903
Other items of expenses		
Selling expenses	(711)	(1,088)
Administrative expenses	(5,794)	(5,175)
Other expenses	(834)	(475)
Share of results of associates	(1,249)	854
Share of results of a joint venture	203	(134)
Profit before tax	<u>4,617</u>	<u>9,938</u>

Revenue in the second financial quarter under review decreased by 28.61% to RM23,729,000 when compared with the immediate preceding financial quarter. The sales volume of ffb, CPO and PK were substantially lower. The average selling prices of ffb, CPO and PK improved substantially. Overall, the substantial decrease in revenue was mainly due to the substantial reduction in sales volume.

Production and purchase of ffb were substantially lower. Correspondingly, the production of CPO and PK were substantially lower. The decrease in production was mainly due to the effect of the dry weather experienced in 2019.

Cost of sales decreased mainly due to decreases in the plantation operating expenses, and purchases of ffb, and net changes in inventories.

The decrease in revenue and increase in cost of sales has resulted in a decrease in gross profit.

Interest income was higher, however, dividend income was lower.

Other income was substantially higher mainly due to fair value gain of consumable biological assets amounting to RM1,048,000.

Other operating expenses increased mainly due to an amount of loss on foreign currency translation amounting to RM834,000.

Share of results of associates reversed from a profit to an overall loss mainly due to larger amount of losses incurred by the Group's investments in oil palm plantation in Indonesia and a lower profit contributed by an associate engaged in property development.

As reported previously, harvesting of the mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities. In the current financial quarter under review, the Group recorded a profit in its share of results of the joint venture mainly due to gain on foreign currency translation.

Overall, profit before tax decreased by 53.54% to RM4,617,000 mainly due to reasons mentioned above.

Notes to the interim financial report - 29 February 2020

B 3 Prospects for financial year ending 31 August 2020

Restricted movements imposed by many governments around the world to curb the spread of Covid-19 has significantly reduced the demand for palm oil from key consuming countries resulting in weaker export of palm oil.

The proactive actions taken by the Malaysian Government to support the commodity sector through 100% export duty exemption from 1 July 2020 to 31 December 2020 for CPO augurs well for the palm oil industry.

Overall, the financial results of the Group in the second half of the FY2020 would be impacted by the volatile trend of the selling prices of CPO.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Second financial quarter 29.2.2020 RM'000	Six months 29.2.2020 RM'000
Income tax:		
Current provision	1,164	3,137
Deferred income tax	183	337
	<u>1,347</u>	<u>3,474</u>

The effective tax rate for the second financial quarter ended 29 February 2020 was higher than the statutory tax rate mainly due to the effects of share of results associates and a joint venture. Excluding the share of results of associates and a joint venture, the effective tax rate was lower than the statutory tax rate mainly due certain income not assessable for tax purpose.

The effective tax rate for the six months period ended 29 February 2020 approximated the statutory tax rate.

B 6 Borrowings and debt securities

As at 29 February 2020, there were no borrowings and debt securities.

Notes to the interim financial report - 29 February 2020

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 29 February 2020, the Company had subscribed 12,860,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM31,191,000.

	As at 29.2.2020 RM'000
Remaining capital and investment outlay	<u>19,209</u>

Since the end of the second financial quarter under review to the date of issue of this interim report, the Group further subscribed 240,000 ordinary shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM730,000.

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the six months period ended 29 February 2020.

B 9 Material litigation

There were no material litigations as at 31 August 2019 and at the date of issue of this interim financial

B 10 Dividends

(i) A first interim single tier dividend of 8 sen per stock unit in respect of the financial year ending 31 August 2020 was declared on 30 December 2019 which was paid on 23 January 2020.

(ii) No further interim dividend has been declared in respect of the second financial quarter and six months period ended 29 February 2020.

(iii) The total dividends for the current financial year ending 31 August 2020:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	<u>8.00</u>

(iv) The total dividends for the previous financial year ended 31 August 2019:-

<u>Type of dividend</u>	sen per stock unit
First interim, single tier	8.00
Second interim, single tier	8.00
Special, single tier	4.00
	<u>20.00</u>

Notes to the interim financial report - 29 February 2020

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Second financial quarter		Six months	
	29.2.2020	28.2.2019	29.2.2020	28.2.2019
Profit attributable to owners of the Company (RM'000)	3,270	8,549	11,081	17,808
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	3.58	9.36	12.13	19.49
Diluted	3.58	9.36	12.13	19.49

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Notes to condensed statement of comprehensive income

	Second financial quarter 29.2.2020 RM'000	Six months 29.2.2020 RM'000
Interest income	2,282	4,537
Other income including investment income	103	434
Interest expense	-	-
Depreciation	(1,599)	(3,178)
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Net fair value gain on investment securities (transfer of fair value adjustment reserve to retained profits upon disposal)	901	947
Foreign exchange (loss)/gain	(834)	(332)
Gain/(loss) on derivatives	-	-
Other material items	-	-

B 13 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2019 was not qualified